



Ref No. KSFC/HO/MD/75/2008-09

Date : 29.08.2008

**INTER OFFICE NOTE**

Sub : Non existence of OTS Policy.  
Ref : Circular No.813 dated 11.06.2008.  
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As you are aware, in the above referred circular it was informed to all the concerned about the Board's decision that there shall be no fresh cases for OTS from 01.04.2008 except Special OTS scheme of GoK. As discussed in the Sr. Officers' meeting held on 25.08.2008, this is to clarify that the OTS scheme which was put in place vide Circular No.800 dated 16.11.2007 has come to a close on 31.03.2008 and there is no OTS policy from 01.04.2008. Therefore, no fresh requests for OTS shall be entertained.

Secondly, in so far as the OTS proposals already approved and communicated, the same shall be cancelled if time barred and the cancellation letters communicated to the concerned parties.

Further, in the absence of the OTS scheme in the Corporation from 01.04.2008, requests for revision of OTS amounts of previous OTS settlements shall not be entertained. This instruction shall be followed meticulously.

However, the HODs/ZMs/BMs may explore the possibility of extending the DRS facility as per the circular No.827 dated 21.08.2008 for the viable sick units.

For strict compliance.

Sd/-

MANAGING DIRECTOR

To :  
All BMs  
All ZMs / DGMs of Super 'A' Branches / IA cells  
All Principal Officers / Section Heads in HO  
All General Managers  
Library  
Executive Directors - for information.